

01 March 2023

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001. BSE CODE: 532978	To Corporate Listing Department. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1 , G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051. NSE CODE: BAJAJFINSV
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Dear Sir/Madam,

Subject: Receipt of Mutual fund licence from SEBI

Vide letter dated 24 August 2021, the Company informed the Stock Exchanges that it had received an in-principle approval from the Securities and Exchange Board of India (SEBI) for sponsoring a Mutual Fund. In connection with the same, the Company has formed two wholly owned subsidiaries viz. Bajaj Finserv Mutual Fund Trustee Limited (BFMFTL) and Bajaj Finserv Asset Management Limited (BFAML).

We now wish to inform that pursuant to our application to sponsor a Mutual Fund, SEBI has granted a certificate of registration to Bajaj Finserv Mutual Fund.

Further, Bajaj Finserv Asset Management Limited has also been accorded an approval to act as an asset management company for Bajaj Finserv Mutual Fund.

Enclosed is the press release in this connection and copies of the intimations made by the Company on 24 August 2021 (receipt of in-principle approval), 12 October 2021 (incorporation of BFMFTL) and 19 October 2021 (incorporation of BFAML).

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Bajaj Finserv Limited

Uma Shende
Company Secretary
Email Id: Investors@bajajfinserv.in
Encl: As above.

Bajaj Finserv Limited

Bajaj Finserv gets SEBI license to commence Mutual Fund business

Mumbai/Pune, March 1, 2023: Bajaj Finserv Limited, one of India's leading and diversified financial services groups, today said it has received the final registration from the Securities and Exchange Board of India (SEBI) to commence its mutual fund operations under Bajaj Finserv Mutual Fund.

Bajaj Finserv Mutual Fund, with Bajaj Finserv Asset Management Limited (BFAML) as the Investment Manager, will soon offer a range of mutual fund products including equity, debt, and hybrid funds, both in the active and passive segments, to investors.

BFAML will create a tech-driven, multi-channel approach to serve investors across various touchpoints and geographies in order to build a future-ready asset management company.

Sanjiv Bajaj, Chairman & Managing Director, Bajaj Finserv, said, "A resurgent India, rising investor confidence and digital access to financial services is leading to high adoption of mutual funds. The approval from SEBI is strategically important for Bajaj Finserv as it enables the company to complete its suite of financial solutions for retail customers. With Ganesh Mohan at the helm, our mutual fund business will inspire a new approach to investing and sustained, long-term wealth creation."

Bajaj Finserv, through its businesses, provides financial solutions, including savings, financing, protection, and wealth creation, to over 100 million customers.

Ganesh Mohan, Chief Executive Officer, Bajaj Finserv Asset Management Limited, said, "With greater awareness among investors to stay invested over the longer term, it is an opportune time for the Group to build its mutual fund offering for investors. The mutual fund business will align with the Group's philosophy of being future-focussed and tech-driven. Coupled with our innovation DNA and a win-win approach for our partners, our business model is focused on creating long-term returns for our investors."

Ganesh Mohan has been part of Bajaj Finserv for 8 years as Group Head of Corporate Strategy, prior to taking over as CEO of BFAML. Earlier, he held various leadership roles with The Boston Consulting Group for 16 years.

The leadership team also includes Nimesh Chandan as Chief Investment Officer (CIO), an investment professional with over 22 years of experience in investing in Indian capital markets. He has been part of the mutual fund industry for 17 years; prior to joining BFAML, he was Head - Investments, Equities at Canara Robeco AMC.

With the addition of mutual funds to its diverse portfolio of businesses, Bajaj Finserv now offers the full range of financial services for customers through their life cycle i.e., asset acquisition and lifestyle enhancement through financing, asset protection through insurance, family protection through life and health insurance, healthcare needs for the family, savings & investment products, and retirement planning. In addition, its mutual fund products will also cater to institutional customers.

About Bajaj Finserv Asset Management Limited

[Bajaj Finserv Asset Management Limited \(BFAML\)](#) is a 100% subsidiary of Bajaj Finserv Limited. Backed by one of India's most respected brands, BFAML is set to offer an array of innovative investment solutions using a differentiated approach to investing, including but not limited to, mutual funds (equity, debt, hybrid), portfolio management services and alternative investment funds, subject to regulatory approval. With a future-focused investment strategy, it aims to help every Indian achieve life's financial goals.

About Bajaj Finserv Limited

[Bajaj Finserv Ltd](#), an unregistered Core Investment Company (CIC) under Core Investment Companies (Reserve Bank) Direction, 2016, as amended, is one of India's leading promoters of financial services with consolidated total income over Rs. 77,000 crore for calendar year 2022.

Bajaj Finserv serves over a 100 million customers with its diversified portfolio that helps meet financial needs and build an individual's financial resilience. Its suite of financial solutions includes savings products, consumer and commercial loans, mortgages, auto financing, securities brokerage services, general and life insurance, and investments.

Bajaj Finserv is focused on continuous innovation through smart use of technology, data and analytics to drive seamless, simplified and personalized experiences for its customers.

Bajaj Finserv holds 52.49% stake in Bajaj Finance Ltd., a listed non-bank with the strategy and structure of a bank. It holds 74% stake each in Bajaj Allianz General Insurance Company Ltd. and Bajaj Allianz Life Insurance Company Ltd.

Subsidiaries of Bajaj Finance Ltd. include Bajaj Housing Finance Ltd., offering a range of housing finance solutions, and Bajaj Financial Securities Ltd, an all-in-one digital platform combining demat, broking and margin trade financing for retail and HNI clients on a predominantly B2C platform.

Bajaj Finserv holds an 80.13% stake in Bajaj Finserv Direct Limited, a diversified financial services and e-commerce open architecture marketplace for loans, cards, insurance, investments, payments and lifestyle products.

Bajaj Finserv's wholly owned subsidiaries include Bajaj Finserv Health Ltd., Bajaj Finserv Ventures Ltd., Bajaj Finserv Asset Management Ltd., and Bajaj Finserv Mutual Fund Trustee Ltd.

Both BFS and BFL are included in the benchmark BSE Sensex and Nifty 50 index of large cap stocks.

Bajaj Finserv is committed to driving equitable and inclusive opportunities for children and youth through its social impact initiatives. Its social responsibility programmes in the areas of health, education, protection, skilling and inclusion for people with disability (PwD) are life-transformative and aimed at solving the most pressing issues of society. So far, Bajaj Finserv and its group of companies have touched over 2 million lives through 200+ partner-implemented programmes across the country. The company's flagship self-implemented programme, BEYOND, is aimed at enabling graduates from small towns secure employment in the financial services industry.

24 August 2021

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Mumbai 400 001.	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI 400 051.
BSE Code: 532978	NSE Code: BAJAJFINSV

Dear Sir/Madam,

Subject: Update - Intimation of In-principle approval from SEBI for sponsoring / setting up of Mutual Fund- Regulation 30

This is to inform that Company has received an In-Principle approval from Securities and Exchange Board of India (SEBI) vide their letter dated 23 August 2021, for sponsoring a Mutual Fund.

Accordingly, the Company would be setting up an Asset Management Company and the Trustee Company, directly or indirectly i.e., itself or through its subsidiary in accordance with applicable SEBI Regulations and other applicable laws.

Thanking you,

Yours faithfully,

For Bajaj Finserv Limited

VIJAY
RAMCH
ANDRA

R. Vijay
Interim Compliance Officer
Email id- investors@bajajfinserv.in

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12 October 2021

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532978	NSE Code: BAJAJFINSV

Dear Sir/Madam,

Subject: Update - Intimation of In-principle approval from SEBI for sponsoring/setting up of Mutual Fund- Regulation 30

This is with reference to our intimation dated 24 August 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to setting up an Asset Management Company and the Trustee Company by the Company, directly or indirectly i.e., itself or through its subsidiary in accordance with applicable SEBI Regulations and other applicable laws.

Further, this is to inform that the Trustee Company under the name of "**Bajaj Finserv Mutual Fund Trustee Limited**" has been incorporated on 11 October 2021 as a wholly owned subsidiary of the Company. More particulars are included in the Annexure – A.

The incorporation of Asset Management Company is under process.

Please take the above intimation on your record.

Thanking you,

Yours faithfully,
For Bajaj Finserv Limited

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Digitally signed by Uma Shende
DN: cn=UMA SHENDE, o=BAJAJ FINSERV LIMITED, ou=Corporate Secretaries, email=uma.shende@bajajfinserv.in, c=IN, serial=101170401, version=3

Uma Shende
Company Secretary
Email id - Investors@bajajfinserv.in



Encl.: As above.

Annexure A

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

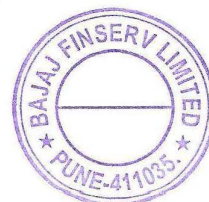
- Acquisition (including agreement to acquire):

S. No	Disclosure requirement	Details
a	Name of the target entity, details in brief such as size, turnover etc	<p>Bajaj Finserv Mutual Fund Trustee Limited</p> <p>Date of Incorporation – 11 October 2021 CIN – U65923PN2014PLC150522</p> <p>The company has been incorporated with authorised share capital of Rs. 10,000,000/- and initial subscribed capital of Rs. 5,00,000/-</p> <p>Turnover: Nil (Yet to commence business operations).</p> <p>Type: Unlisted Public Company</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	<p>Bajaj Finserv Mutual Fund Trustee Limited, being a wholly owned subsidiary of Bajaj Finserv Limited (BFS) is a related party.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.</p>
c	Industry to which the entity being acquired belongs;	Financial Services/Mutual Fund
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The business of wholly owned subsidiary company to act as Trustee of Mutual Fund as per relevant SEBI (Mutual Fund) Regulations 1996.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	<p>The Corporate Identity Number ('CIN') of the Company is U65990PN2021PLC205098, issued by Ministry of Corporate Affairs, Government of India.</p> <p>For commencement of activities of Trustee Company prior approval of Securities and Exchange Board of India (SEBI) will be required.</p>
f	Indicative time period for completion of the acquisition;	NA

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DN: cn=UMA OMKAR SHENDE, o=BAJAJ FINSERV LIMITED, email=uma.omkar.shende@bajajfinserv.com, c=IN

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Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 71505700
Fax: +91 20 71505792

www.bajajfinserv.in
Corporate ID No: L65923PN2007PLC130075

g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	Cost of acquisition or the price at which the shares are acquired;	Rs 5,00,000/- (50,000 equity shares of Rs. 10/- each)
i	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Bajaj Finserv Mutual Fund Trustee incorporated on 11 October 2021, will carry out Mutual Fund activities as per the provisions of SEBI (Mutual Fund) Regulations, 1996.</p> <p>It is yet to commence its business.</p>

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DN: cn=UMA OMKAR SHENDE, o=BAJAJ FINSERV, ou=BAJAJ FINSERV, postalCode=411005, serialNumber=1, email=uma.omkar.shende@bajajfinserv.com, c=IN
Date: 2021.10.12 17:58:40 +05'30'



Bajaj Finserv Limited

19 October 2021

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532978	NSE Code: BAJAJFINSV

Dear Sir/Madam,

Subject: Update - Intimation of In-principle approval from SEBI for sponsoring/setting up of Mutual Fund- Regulation 30

This is with reference to our intimation dated 24 August 2021 and 12 October 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to setting up an Asset Management Company and the Trustee Company by the Company, directly or indirectly i.e., itself or through its subsidiary in accordance with applicable SEBI Regulations and other applicable laws.

This is to inform that the Asset Management Company under the name of "**Bajaj Finserv Asset Management Limited**" has been incorporated on 18 October 2021 as a wholly owned subsidiary of the Company. More particulars are included in the Annexure – A.

Please take the above intimation on your record.

Thanking you,

Yours faithfully,
For Bajaj Finserv Limited


Uma Shende
Company Secretary
Email id - Investors@bajajfinserv.in



Encl.: As above.

Annexure A

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

- Acquisition (including agreement to acquire):

S. No	Disclosure requirement	Details
a	Name of the target entity, details in brief such as size, turnover etc	<p>Bajaj Finserv Asset Management Limited</p> <p>Date of Incorporation – 18 October 2021 CIN – U65990PN2021PLC205292</p> <p>The company has been incorporated with an authorised share capital of Rs. 60,00,00,000/- and initial subscribed capital of Rs. 5,00,000/-</p> <p>Turnover: Nil (Yet to commence business operations).</p> <p>Type: Unlisted Public Company</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	<p>Bajaj Finserv Asset Management Limited, being a wholly owned subsidiary of Bajaj Finserv Limited (BFS) is a related party.</p> <p>Save and except what is mentioned above, the promoter/ promoter group/ group companies are not interested in the transaction.</p>
c	Industry to which the entity being acquired belongs;	Financial Services/Mutual Fund
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>For the purpose of pursuing Mutual Fund business the Company has incorporated two wholly owned subsidiaries:</p> <ol style="list-style-type: none"> 1. Bajaj Finserv Trustee Company Limited (intimated to Stock Exchanges vide letter dated 12 October 2021) 2. Bajaj Finserv Asset Management Limited (included in this letter)
e	Brief details of any governmental or regulatory approvals required for the acquisition;	<p>The Corporate Identity Number ('CIN') of the Company is U65990PN2021PLC205292, issued by Ministry of Corporate Affairs, Government of India.</p> <p>The commencement of activities as an Asset Management Company is subject to requisite approvals from Securities and Exchange Board of India.</p>
f	Indicative time period for completion of the acquisition;	NA



Bajaj Finserv Limited

g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	Cost of acquisition or the price at which the shares are acquired;	Rs 5,00,000/- (50,000 equity shares of Rs. 10/- each)
i	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bajaj Finserv Asset Management Limited incorporated on 18 October 2021, will carry out the business of managing various Mutual Fund schemes as per the provisions of SEBI (Mutual Fund) Regulations, 1996.



Bajaj Finserv Limited